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DISASTER RECOVER MICROLOANS NOW AVAILABLE

The North Central Wisconsin Regional Planning Commission (NCWRPC) has partnered with the Wisconsin Economic Development Corporation (WEDC) to administer a Disaster Recovery Microloan (DRM) program. This program will provide a source of funds for small businesses to cover expenses related to flooding from rapid snow melt in March. Businesses within the Counties of Adams, Juneau, Portage and Wood are eligible to apply.

The loans, up to $15,000 per business, may be used for procurement of cleanup and restoration services, operating expenses, temporary space, and repair and reconstruction work. These are no-interest loans have a two-year repayment period, with payments deferred for at least six months.

“A natural disaster like the recent floods can have a devastating economic effect on small business owners as they struggle with having to repair damage to their business and other related expenses,” said Dennis Lawrence, Executive Director of the NCWRPC. “This new program provides an immediate source of funds to help impacted businesses recover from this disaster.”

The North Central Wisconsin Regional Planning Commission (NCWRPC) was created in 1973 under Wisconsin Statute 66.0309 as a voluntary association of governments for the purpose of preparing plans for the physical development of the Region and its communities; to conduct research; to serve as a data center; and to serve as a forum for communication, cooperation and coordination among federal, state, regional, and local interests; and to provide technical services to its membership.

For more information about the microloan program, visit www.ncwrpc.org