

WHAT IS NEEDED TO SUBMIT AN APPLICATION?

1. Application Form

First, obtain an application form by contacting NCWDC. Include information on the application about the project, and document the need.

The following items must be included with the application form:

2. Business Plan

Includes company history; industry trends; marketing/sales plans; identification of customers, suppliers, and competitors.

3. Financial History

Balance sheet, and profit & loss statements for the preceding three-year period (and interim periods, as necessary).

4. Financial Projections

Profit & loss related to projections for three years into the future.

5. Other

Information such as resumes, personal financial statements for principal owners, documentation of commitments from private sources, environmental review, and construction contracts.

For additional information on doing business in North Central Wisconsin or for general business assistance contact the numbers below:

County Economic Development Contacts:

Adams County EDC:	608-339-6945
Forest County EDP:	715-478-2212
Juneau County EDC:	608-427-2070
Langlade County EDC:	715-627-6385
Lincoln County EDC:	715-539-1024
Marathon County EDC:	715-845-6231
Oneida County EDC:	715-369-9110
Portage Co. Bus. Council:	715-344-1940
Vilas County EDC:	715-891-1941
Wood County Planning:	715-421-8468

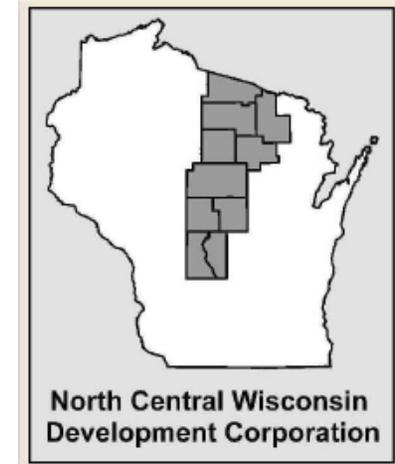
For general business assistance contact:
**Small Business Development Center
UWSP Extension**

University of Wisconsin Stevens Point
2100 Main St, 032 Main Bldg.
Stevens Point, WI 54481
800-940-7232

**NORTH CENTRAL WISCONSIN
DEVELOPMENT CORPORATION
(NCWDC)**

210 McClellan St, Suite 210
Wausau, WI 54403
715-849-5510
715-849-5110 (Fax)
www.ncwrpc.org/ncwdc/index.html

Regional Revolving Loan Fund (RRLF)



Staffed by:
North Central Wisconsin
Regional Planning Commission

The **Regional Revolving Loan Fund (RRLF)** provides gap financing to area businesses. A gap is the difference between what a private lender is willing to lend, and what a borrower needs. Typically, RRLF money is long-term, has low down payments, and carries lower interest rates than traditional private financing. RRLF's do not compete with banks for projects, but rather complement them and other programs in a total financial structure.

OBJECTIVES OF THE FUND

- Increase employment opportunities in all sectors of the economy;
- Raise personal incomes by providing opportunities for employee growth;
- Promote creation, retention, and expansion of existing businesses;
- Leverage private investment throughout the region.

ELIGIBLE APPLICANTS

Any for-profit business in the region, or that will locate in the region as a result of the RRLF loan is eligible to apply. Some restrictions apply. Additionally, municipal projects are eligible that will increase the number of jobs available in the private sector.

ELIGIBLE ACTIVITIES

- Acquisition of land, buildings, and fixed equipment;
- Site Preparation, construction or remodeling of buildings, or the installation of fixed equipment;
- Clearance, Demolition or removal of structures or the rehabilitation of buildings and other such improvements; and
- Working Capital.

INELIGIBLE ACTIVITIES

- Refinancing;
- Acquisition of rolling stock;
- Soft costs: such as design, promotional activities, and legal fees; and
- Service based businesses: such as restaurants, day care, retail, resorts, motel, and hotels.

TERMS OF A LOAN

Loan Sizes will range from \$10,000 to \$150,000.

Interest Rates will be set by the Loan Review Committee, usually below market rates.

Equity: At least 10% of new or existing equity is necessary for any project.

Job Creation is required at the rate of one full time equivalent per \$20,000 lent.



North Central Wisconsin Development Corporation (NCWDC) is a 501(c)(3), non-stock, non-profit corporation established in 1994. The RRLF was funded in part by the USDA-Intermediary Relending Program (IRP).