

## WHAT IS NEEDED TO SUBMIT AN APPLICATION?

### 1. Application Form

First, obtain an application form by contacting NCWDC. Include information on the project and document the need.

The following items must be included with the application form:

### 2. Business Plan

Includes company history; industry trends; marketing/sales plans; identification of customers, suppliers, and competitors.

### 3. Financial History

Balance sheet, and profit & loss statements for the preceding three-year period (and interim periods, as necessary).

### 4. Financial Projections

Profit & loss related to projections for three years into the future.

### 5. Other

Information such as resumes, personal financial statements for principal owners, documentation of commitments from private sources, environmental review, and construction contracts.

For additional information on doing business in North Central Wisconsin or for general business assistance contact

#### County Economic Development Contacts:

Adams County EDC:	608-339-6945
Forest County EDP:	715-478-2212
Juneau County EDC:	608-427-2070
Langlade County EDC:	715-627-6385
Lincoln County EDC:	715-539-1024
Marathon County EDC:	715-845-6231
Oneida County EDC:	715-369-9110
Portage Co. Bus. Council:	715-344-1940
Vilas County EDC:	715-891-1941
Wood County Planning:	715-421-8468

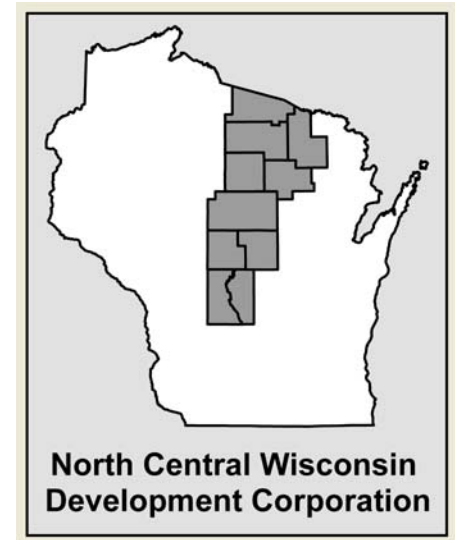
For general business assistance contact:  
**Small Business Development Center  
UWSP Extension**

University of Wisconsin Stevens Point  
2100 Main St, 032 Main Bldg.  
Stevens Point, WI 54481  
800-940-7232

**NORTH CENTRAL WISCONSIN  
DEVELOPMENT CORPORATION  
(NCWDC)**

210 McClellan St, Suite 210  
Wausau, WI 54403  
715-849-5510  
715-849-5110 (Fax)  
[www.ncwrpc.org/ncwdc/index.html](http://www.ncwrpc.org/ncwdc/index.html)

# Community Development Loan Fund



Staffed by:  
**North Central Wisconsin  
Regional Planning Commission**

The **Community Development Loan Fund** provides gap financing to area businesses. A gap is the difference between what a private lender is willing to lend, and what a borrower needs. Typically, RRLF money is long-term, has low down payments, and carries lower interest rates than traditional private financing. RRLF's do not compete with banks for projects, but rather complement them and other programs in a total financial structure.

## OBJECTIVES OF THE FUND

- Provide financing to new and expanding businesses that anticipate high growth;
- Create and retain permanent jobs;
- Leverage private investment in land and buildings throughout the region;
- Perpetuate a proactive business climate that encourages expansion of existing businesses;
- Implement community development goals and objectives;
- Promote a diverse mix of employment opportunities that are non-cyclical;
- Encourage development of sustainable central business districts;
- Stimulate the entrepreneurial spirit of new companies.

## TYPES OF LOANS AVAILABLE

There are three basic loan types:

### 1) Façade Improvement Loan

- Building Façade improvements
- Tuck pointing and brick restoration
- Awning repair and acquisition
- Signage
- Façade painting

### 2) Micro Loans to early stage businesses

- Acquisition of fixed equipment
- Working capital
- Marketing and Sales Materials

### 3) Job Retention and Creation Loans

- Acquisition of land, buildings, and fixed equipment.
- Site Preparation, construction or remodeling of buildings, or the installation of fixed equipment.
- Clearance, Demolition or removal of structures or the rehabilitation of buildings and other such improvements
- Working Capital

## TERMS OF A LOAN

Loan Sizes up to \$7,500 for Façade Improvement Loans; up to \$150,000 for Job Retention and Creation; and up to \$5,000 for Micro Loans.

Interest Rates are set by the Loan Review Committee, usually below market rates.

Length of Loan Micro Loans: maximum 5-year term; Façade Improvement Loans: maximum 5-year term; Machinery loans: maximum 7-year term; and Real Estate Loans: maximum 12-year term.

## WHO CAN APPLY?

Any for-profit business in the North Central Wisconsin region may apply. The region includes the following counties: Adams, Forest, Juneau, Langlade, Lincoln, Marathon, Oneida, Portage, Vilas, and Wood. Some restrictions apply.

## HOW LONG DOES IT TAKE?

The application review process will take about 30 to 60 days to make a funding decision.



North Central Wisconsin Development Corporation (NCWDC) is a 501(c)(3), non-stock, non-profit corporation established in 1994. The Community Development Loan Fund was funded by a HUD grant.